

BP Annual Financial Summary 2015

BP Annual Financial Statement for 2015

Revenues

Member Dues	\$117.9k
Events	\$ 42.4k
Corporate Sponsors, Other	\$ 1.8k

Total Revenue: \$ 162.1k

Expenses:

BP Administration	\$ 23.4k
Website & Newsletter	\$ 35.7k
Events	\$ 43.3k
Chapter Rebates	\$ 23.3k
Finance & Bookkeeping	\$ 16.5k
Chapter & Member Resources	\$ 6.1k
UCLA Giving	\$ 4.1k
Chapter Development	\$ 1.8k
Meetings, Expenses, Other	\$ 1.8k

Total Expenses \$ 156.0k

Comments:

BP revenues come from membership dues, corporate sponsors and some raffle items such as a UCLA team-autographed football and basketball. Individual Chapter and BP Signature event revenues are offset by corresponding expenses since Chapter monies merely pass through the BP balance sheet and Signature events are largely breakeven activities. Major expense items include Chapter Rebate funds distributed to BP Chapters and BP administration, website, newsletter support and financial reporting & bookkeeping all provided by Executive Management Associates (EMA). No BP Officer, Director or other Board member receives any compensation for their leadership participation. In accordance with University Service Group policy, all BP financials are submitted to UCLA for review and approval in conjunction with the annual Service Group charter renewal process that is required of all University-approved alumni service groups.